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8 **UNITED STATES BANKRUPTCY COURT**  
9 **EASTERN DISTRICT OF CALIFORNIA**

10 IN RE:

11 TEMBLOR PETROLEUM COMPANY, LLC.

12 DEBTOR.

Bankruptcy Case No.: 2020-11367

Chapter 7

DC No.: JMV-1

13 **STATUS REPORT ON NOTICE OF INTENT TO ABANDON**

14 Date: December 14, 2022

15 Time: 1:30 p.m.

16 Place: 2500 Tulare Street, 5<sup>th</sup> Floor  
17 Courtroom 12, Fresno, CA

18 Judge: Hon. Jennifer Niemann

19 TO THE HONORABLE JENNIFER NIEMANN, UNITED STATES BANKRUPTCY  
20 JUDGE:

21 Chapter 7 Trustee Jeffrey M. Vetter, provides the following status report in advance of the  
22 hearing:

23 1. **Status of sales of oilfield interests.** There have been two pending motions filed by the  
24 Trustee to sell the Chapter 7 estate's working interest in oilfields, identified as:  
25 a. **"Hangman Hollow"**, Monterey County, CA (DMG-8) An order appearing on docket  
26 no. 432 authorized the Trustee to sell to Prudent Resources in the  
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1 sum of \$101,000, then to Genautica Oil for \$86,000 if Prudent Resources was unable to  
2 complete. Both Prudent Resources and Genautica Oil declined to complete the sale for their  
3 bids. Both entities claimed they had been been misrepresented to by the Trustee that the oilfield  
4 was free and clear of liens. Both the motion to sell, the Trustee's declaration in support of the  
5 motion, and the Court's pre-disposition, (that parties who appear in court were required to read),  
6 reference the fact that the sale was "as-is." The Trustee did not misrepresent that the sale was  
7 free and clear at any time. Genautica Oil subsequently demanded that the Trustee sell this  
8 property for \$15,000, which was the amount of its first over-bid. The Trustee declined because  
9 he did not have court permission to sell it for \$15,000. Genautica Oil has appealed the Court's  
10 amended order. This order authorizes the Trustee to sell the interest to the original bidder, Trio  
11 Petroleum, the original bidder, in the original amount. Trio Petroleum is still prepared at this  
12 time to honor its bid.  
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14       **b. "Witter Field, aka West Five Points."** (DMG-9) After review of the proposed order  
15 authorizing the sale of this interest, Petro Lud has declined to complete the purchase.  
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17       **c. Request by the Trustee.** These interests have been pending within the Chapter 7  
18 estate for an extensive period of time. Both of the sales arose only after the Trustee sent out his  
19 notice of intent to abandon these interests and after continually filing multiple requests to extend  
20 the deadline for them to be deemed abandoned. The notice of intent to abandon clearly references  
21 the fact that the Trustee has determined that these assets are of inconsequential value to the estate.  
22 All of the prospective buyers are experienced players in the oilfield industry with due diligence  
23 requirements in attempting to acquire properties. Based on all of the foregoing, if the Court will  
24 allow, the Trustee requests that he be authorized to submit an order deeming the Witter Field to be  
25 abandoned, and the Court extend the deadline to reject Hangman Hollow because he still has a  
26 willing buyer. The extension should be set out in a sufficient period of time to allow the appeal to  
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1 run.

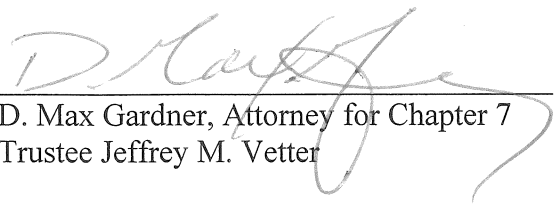
2 Dated: December 7, 2022

Respectfully submitted,

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D. Max Gardner, Attorney for Chapter 7  
Trustee Jeffrey M. Vetter

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